

**Ingredion Incorporated**  
**Reconciliation of Expected GAAP Effective Tax Rate ("GAAP ETR")**  
**to Expected Adjusted Effective Tax Rate ("Adjusted ETR")**  
**(Unaudited)**

	<b>Expected Effective Tax Rate Range for Full-Year 2023</b>	
	<b>Low End of Guidance</b>	<b>High End of Guidance</b>
GAAP ETR	25.5%	27.0%
Add:		
Other matters (i)	—%	—%
Tax item - Mexico (ii)	1.5%	1.5%
Adjusted ETR	27.0%	28.5%